



To provide a credit to individuals for certain Long-Term Care Expenses

H.R. 1150

June 29, 2005

SPONSOR: Rep. Ginny Brown-Waite (R-FL) (introduced 3/08/05)

COSPONSORS: H.R. 1150 – 8

Tax Credit for Specified Long-Term Care Expenses defined as:

1. premiums for coverage of the taxpayer, taxpayer's spouse or dependents under any qualified long-term care insurance contract; and
2. amounts paid or incurred, not compensated for by insurance or otherwise, for qualified long-term care services for the taxpayer, taxpayer's spouse or dependents.

Tax Credit amount

\$1,000 for individual

\$2,000 for joint return

No deduction shall be allowed for any amount taken into account in determining the credit.